



NET Detergent Joint Stock Company

Interim Financial Statements
for the six-month period ended 30 June 2024



NET Detergent Joint Stock Company Corporate Information

Enterprise Registration Certificate No.

3600642822

1 July 2003

The Company's Enterprise Registration Certificate has been amended several times, the most recent of which is dated 5 March 2024. The Enterprise Registration Certificate and its amendments were issued by the Department of Planning and Investment of Dong Nai Province.

Board of Directors

Mr. Truong Cong Thang	Chairman
Ms. Nguyen Hoang Yen	Member
Mr. Huynh Viet Thang	Member
Mr. Tran Quoc Cuong	Member
Mr. Nguyen Hong Hai	Member (from 17 April 2024)
Ms. Nguyen Thi Phuong Thuy	Member (until 16 April 2024)
Mr. Vu Quoc Tuan	Member
Ms. Luu Thanh Hong	Member

Audit Committee

Mr. Huynh Viet Thang	Chairman
Ms. Luu Thanh Hong	Member (from 17 April 2024)
Ms. Nguyen Thi Phuong Thuy	Member (until 16 April 2024)

Board of Management

Mr. Mai Duc Lam	General Director (from 1 March 2024)
Mr. Phan Trong Chinh	General Director (until 29 February 2024)
Mr. Pham Quoc Cuong	Deputy General Director of Technology and Production
Mr. Cao Tran Dang Khoa	Quality Director

Registered Office

D4 Street, Loc An - Binh Son Industrial Park
Binh Son Commune, Long Thanh District
Dong Nai Province
Vietnam

Auditor

KPMG Limited
Vietnam

NET Detergent Joint Stock Company Statement of the Board of Management

The Board of Management of NET Detergent Joint Stock Company (“the Company”) presents this statement and the accompanying interim financial statements of the Company for the six-month period ended 30 June 2024.

The Company’s Board of Management is responsible for the preparation and fair presentation of the interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting. In the opinion of the Company’s Board of Management:

- (a) the interim financial statements set out on pages 5 to 38 give a true and fair view of the financial position of the Company as at 30 June 2024, and its results of operations and of its cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting; and
- (b) at the date of this statement, there are no reasons to believe that the Company will not be able to pay its debts as and when they fall due.

The Company’s Board of Management has, on the date of this statement, authorised the accompanying interim financial statements for issue.



Dong Nai Province, 30-08-2024

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INTERIM FINANCIAL INFORMATION REVIEW REPORT

To the Shareholders NET Detergent Joint Stock Company

We have reviewed the accompanying interim financial statements of NET Detergent Joint Stock Company (“the Company”), which comprise the balance sheet as at 30 June 2024, the statements of income and cash flows for the six-month period then ended and the explanatory notes thereto which were authorised for issue by the Company’s Board of Management on **30-06-2024**, as set out on pages 5 to 38.

Management’s Responsibility

The Company’s Board of Management is responsible for the preparation and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting, and for such internal control as the Board of Management determines is necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express a conclusion on these interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 – *Review of interim financial information performed by the independent auditor of the entity*.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the financial position of NET Detergent Joint Stock Company as at 30 June 2024 and of its results of operations and its cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting.

KPMG Limited's Branch in Ho Chi Minh City

Vietnam

Review Report No.: 24-01-00584-24-1



Truong Vinh Phuc
Practicing Auditor Registration
Certificate No. 1901-2023-007-1
Deputy General Director

Nguyen Thuy Ninh
Practicing Auditor Registration
Certificate No. 4623-2023-007-1

Ho Chi Minh City, **30-08-2024**



NET Detergent Joint Stock Company
Balance sheet as at 30 June 2024

Form B 01a – DN
*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	30/6/2024 VND	1/1/2024 VND
ASSETS				
Current assets (100 = 110 + 120 + 130 + 140 + 150)	100		668,237,294,857	625,160,914,563
Cash and cash equivalents	110	8	230,435,335,827	263,529,637,698
Cash	111		10,135,335,827	19,029,637,698
Cash equivalents	112		220,300,000,000	244,500,000,000
Short-term financial investments	120		169,500,000,000	119,000,000,000
Held-to-maturity investments	123	9	169,500,000,000	119,000,000,000
Accounts receivable – short-term	130		25,493,486,772	66,690,256,372
Accounts receivable from customers	131	10	19,046,670,044	62,611,417,844
Prepayments to suppliers	132		4,425,875,764	1,601,744,485
Other short-term receivables	136	11	2,020,940,964	2,477,094,043
Inventories	140	12	240,655,335,112	175,459,650,739
Inventories	141		243,269,688,569	196,572,990,214
Allowance for inventories	149		(2,614,353,457)	(21,113,339,475)
Other current assets	150		2,153,137,146	481,369,754
Short-term prepaid expenses	151		1,707,608,866	479,295,288
Deductible value added tax	152		2,344,253	2,074,466
Taxes receivable from State Treasury	153		443,184,027	-

The accompanying notes are an integral part of these interim financial statements

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NET Detergent Joint Stock Company
Balance sheet as at 30 June 2024 (continued)

Form B 01a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code	Note	30/6/2024 VND	1/1/2024 VND
Long-term assets (200 = 220 + 230 + 240 + 250 + 260)	200		270,386,995,274	268,653,284,857
Fixed assets	220		209,817,866,469	209,729,591,479
Tangible fixed assets	221	13	205,765,854,393	209,439,049,788
Cost	222		404,585,310,935	400,512,388,310
Accumulated depreciation	223		(198,819,456,542)	(191,073,338,522)
Intangible fixed assets	227	14	4,052,012,076	290,541,691
Cost	228		4,531,881,407	549,000,000
Accumulated amortisation	229		(479,869,331)	(258,458,309)
Investment property	230	15	4,941,869,253	5,749,808,985
Cost	231		34,505,676,919	34,505,676,919
Accumulated depreciation	232		(29,563,807,666)	(28,755,867,934)
Long-term work in progress	240		5,245,313,000	8,008,841,929
Construction in progress	242	16	5,245,313,000	8,008,841,929
Long-term financial investments	250		-	-
Equity investments in other entities	253		716,390,400	716,390,400
Allowance for diminution in the value of long-term financial investments	254		(716,390,400)	(716,390,400)
Other long-term assets	260		50,381,946,552	45,165,042,464
Long-term prepaid expenses	261	17	43,113,155,732	43,273,076,919
Deferred tax assets	262	18	7,268,790,820	1,891,965,545
TOTAL ASSETS (270 = 100 + 200)	270		938,624,290,131	893,814,199,420

The accompanying notes are an integral part of these interim financial statements

NET Detergent Joint Stock Company
Balance sheet as at 30 June 2024 (continued)

Form B 01a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code	Note	30/6/2024 VND	1/1/2024 VND
RESOURCES				
LIABILITIES (300 = 310 + 330)	300		407,962,493,944	459,519,739,914
Current liabilities	310		406,865,914,081	459,341,029,914
Accounts payable to suppliers	311	19	180,579,085,272	157,056,143,754
Advances from customers	312		9,780,221,933	7,812,041,961
Taxes payable to State Treasury	313	20	16,173,624,976	12,320,435,052
Payables to employees	314		3,690,114,443	46,273,051
Accrued expenses	315	21	40,172,065,279	62,120,556,294
Other short-term payables	319		576,040,254	645,022,789
Short-term borrowings	320	22	149,921,673,111	213,367,468,200
Bonus and welfare funds	322		5,973,088,813	5,973,088,813
Long-term liabilities	330		1,096,579,863	178,710,000
Other long-term payables	337		100,000,000	178,710,000
Long-term provisions	342		996,579,863	-
EQUITY (400 = 410)	400		530,661,796,187	434,294,459,506
Owners' equity	410	23	530,661,796,187	434,294,459,506
Share capital	411	24	223,983,740,000	223,983,740,000
Investment and development fund	418	25	28,929,813,094	28,929,813,094
Undistributed profits after tax	421		277,748,243,093	181,380,906,412
- Undistributed profits after tax brought forward	421a		181,380,906,412	2,946,148,174
- Undistributed profit after tax for the current period/prior year	421b		96,367,336,681	178,434,758,238
TOTAL RESOURCES (440 = 300 + 400)	440		938,624,290,131	893,814,199,420

30-08-2024

Prepared by:



Nguyen Thi Thuy Dieu
General Accountant

Approved by:



Nguyen Thanh Luan
Chief Accountant



Mai Duc Lam
General Director

The accompanying notes are an integral part of these interim financial statements

NET Detergent Joint Stock Company
Statement of income for the six-month period ended 30 June 2024

Form B 02a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code	Note	Six-month period ended	
			30/6/2024 VND	30/6/2023 VND
Revenue from sale of goods and provision of services	01	27	788,512,374,673	869,615,723,278
Revenue deductions	02	27	35,322,125,604	5,332,568,920
Net revenue (10 = 01 - 02)	10	27	753,190,249,069	864,283,154,358
Cost of sales and services provided	11	28	552,797,322,362	662,178,592,905
Gross profit (20 = 10 - 11)	20		200,392,926,707	202,104,561,453
Financial income	21	29	7,885,951,367	9,881,992,579
Financial expenses	22	30	5,980,028,472	5,717,204,486
<i>In which: Interest expense</i>	23		2,896,343,434	4,223,657,198
Selling expenses	25	31	65,520,113,251	98,431,500,693
General and administration expenses	26	32	16,640,828,265	22,522,329,242
Net operating profit {30 = 20 + (21 - 22) - (25 + 26)}	30		120,137,908,086	85,315,519,611
Other income	31		333,290,549	1,852,341,324
Other expenses	32		3,408,220	72,024,440
Results of other activities (40 = 31 - 32)	40		329,882,329	1,780,316,884
Accounting profit before tax (50 = 30 + 40)	50		120,467,790,415	87,095,836,495
Income tax expense – current	51	34	29,477,279,009	11,372,263,212
Income tax benefit – deferred	52	34	(5,376,825,275)	-
Net profit after tax (60 = 50 - 51 - 52) (carried forward to the next page)	60		96,367,336,681	75,723,573,283

The accompanying notes are an integral part of these interim financial statements



NET Detergent Joint Stock Company
Statement of income for the six-month period ended 30 June 2024 (continued)

Form B 02a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code	Note	Six-month period ended	
			30/6/2024 VND	30/6/2023 VND
Net profit after tax (60 = 50 - 51 - 52) (brought forward from the previous page)	60		96,367,336,681	75,723,573,283
Earnings per share				
Basic earnings per share	70	35	4,302	3,381

30-06-2024

Prepared by:



Nguyen Thi Thuy Dieu
General Accountant

Approved by:



Nguyen Thanh Luan
Chief Accountant



Mai Duc Lam
General Director

The accompanying notes are an integral part of these interim financial statements

NET Detergent Joint Stock Company**Statement of cash flows for the six-month period ended 30 June 2024 (Indirect method)****Form B 03a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

		Six-month period ended	
	Code	30/6/2024 VND	30/6/2023 VND
CASH FLOWS FROM OPERATING ACTIVITIES			
Accounting profit before tax	01	120,467,790,415	87,095,836,495
Adjustments for			
Depreciation and amortisation	02	10,702,443,739	10,675,598,357
Allowances and provisions	03	(311,209,668)	3,265,341,140
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04	112,819,647	330,912,870
Profits from investing activities	05	(5,741,576,342)	(7,871,278,083)
Interest expense	06	2,896,343,434	4,223,657,198
Operating profit before changes in working capital	08	128,126,611,225	97,720,067,977
Change in receivables and other assets	09	40,849,526,498	37,322,373,235
Change in inventories	10	(63,887,894,842)	(166,105,900)
Change in payables and other liabilities	11	4,767,768,742	(9,012,889,007)
Change in prepaid expenses	12	(1,068,392,391)	581,990,409
		108,787,619,232	126,445,436,714
Interest paid	14	(2,921,890,585)	(4,229,224,282)
Corporate income tax paid	15	(22,750,575,798)	-
Net cash flows from operating activities	20	83,115,152,849	122,216,212,432
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for additions to fixed assets and other long-term assets	21	(9,330,197,986)	(4,982,381,023)
Proceeds from disposals of fixed assets	22	1,250,925,927	130,000,000
Placements of term deposits at banks	23	(193,000,000,000)	(228,000,000,000)
Withdrawals of term deposits at banks	24	142,500,000,000	6,500,000,000
Receipts of interest	27	5,808,499,588	3,941,942,466
Net cash flows from investing activities	30	(52,770,772,471)	(222,410,438,557)

The accompanying notes are an integral part of these interim financial statements

NET Detergent Joint Stock Company
Statement of cash flows for the six-month period ended 30 June 2024
(Indirect method – continued)

Form B 03a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code	Six-month period ended	
		30/6/2024 VND	30/6/2023 VND
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings	33	259,666,873,052	275,489,128,906
Payments to settle loan principals	34	(323,122,349,495)	(196,859,228,114)
Net cash flows from financing activities	40	(63,455,476,443)	78,629,900,792
Net cash flows during the period (50 = 20 + 30 + 40)	50	(33,111,096,065)	(21,564,325,333)
Cash and cash equivalents at the beginning of the period	60	263,529,637,698	192,322,689,219
Effect of exchange rate fluctuations on cash and cash equivalents	61	16,794,194	(9,075,813)
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	70	230,435,335,827	170,749,288,073

09-08-2024

Prepared by:



Nguyen Thi Thuy Dieu
General Accountant



Nguyen Thanh Luan
Chief Accountant

Approved by:



Mai Duc Lam
General Director

The accompanying notes are an integral part of these interim financial statements

NET Detergent Joint Stock Company

Notes to the interim financial statements for the six-month period ended 30 June 2024

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

These notes form an integral part of and should be read in conjunction with the accompanying interim financial statements.

1. Reporting entity

(a) Ownership structure

NET Detergent Joint Stock Company (“the Company”) is incorporated as a joint stock company in Vietnam.

(b) Principal activities

The principal activities of the Company are to:

- manufacture of washing powder and detergents;
- trade of washing powder, hygiene products and cleaning chemicals; and
- rental of warehouses and factories.

(c) Normal operating cycle

The normal operating cycle of the Company is generally within 12 months.

(d) The Company’s structures

As at 30 June 2024, the Company had 3 dependent branches, which are Hanoi Branch, Ho Chi Minh Branch and Bien Hoa Branch (1/1/2024: 3 dependent branches).

As at 30 June 2024, the Company had 277 employees (1/1/2024: 316 employees).

2. Basis of preparation

(a) Statement of compliance

These interim financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting.

(b) Basis of measurement

The interim financial statements, except for the statement of cash flows, are prepared on the accrual basis using the historical cost concept. The statement of cash flows is prepared using the indirect method.

NET Detergent Joint Stock Company
Notes to the interim financial statements for the six-month period ended 30 June 2024
(continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

(c) Accounting period

The annual accounting period of the Company is from 1 January to 31 December. These interim financial statements are prepared for the six-month period ended 30 June 2024.

(d) Accounting and presentation currency

The Company's accounting currency is Vietnam Dong ("VND"), which is also the currency used for interim financial statements presentation purposes.

3. Significant accounting policies

The following significant accounting policies have been adopted by the Company in the preparation of these interim financial statements.

The accounting policies that have been adopted by the Company in the preparation of these interim financial statements are consistent with those adopted in the preparation of the latest annual financial statements.

(a) Foreign currency transactions

Transactions in currencies other than VND during the period have been translated into VND at rates approximating actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the account transfer buying rate and account transfer selling rate, respectively, at the end of the accounting period quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the statement of income.

(b) Cash and cash equivalents

Cash comprises cash balances and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.



NET Detergent Joint Stock Company

**Notes to the interim financial statements for the six-month period ended 30 June 2024
(continued)**

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

(c) Investments

(i) Held-to-maturity investments

Held-to-maturity investments are those that the Company's Board of Management has the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at banks. These investments are stated at costs less allowance for doubtful debts.

(ii) Investments in equity instruments of other entities

Investments in equity instruments of other entities are initially recognised at cost which include purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment value if the investee has suffered a loss which may cause the Company to lose its invested capital, unless there is evidence that the value of the investment has not been diminished. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

(d) Accounts receivable

Accounts receivable from customers and other receivables are stated at cost less allowance for doubtful debts.

(e) Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and the estimated costs to sell.

The Company applies the perpetual method of accounting for inventories.

(f) Tangible fixed assets

(i) Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost, is charged to the statement of income in the period in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

NET Detergent Joint Stock Company

**Notes to the interim financial statements for the six-month period ended 30 June 2024
(continued)**

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

(ii) Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

▪ buildings and structures	5 – 40 years
▪ machinery and equipment	5 – 15 years
▪ motor vehicles	6 – 10 years
▪ office equipment	3 – 15 years

(g) Intangible fixed assets

Software

Cost of acquiring a new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible fixed asset. Software cost is amortised on a straight-line basis over their estimated useful lives ranging from 7 years to 10 years.

(h) Investment property held to earn rental

(i) Cost

Investment property held to earn rental is stated at cost less accumulated depreciation. The initial cost of an investment property held to earn rental comprises its buildings, infrastructures and any directly attributable expenditure of bringing the property to the condition necessary for it to be capable of operating in the manner intended by the Board of Management. Expenditure incurred after the investment property held to earn rental has been put into operation, such as repair and maintenance cost, is charged to the statement of income in the period in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in future economic benefits in excess of the originally assessed standard of performance of the existing investment property held to earn rental, the expenditure is capitalised as an additional cost of the investment property.

(ii) Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of investment property. The estimated useful lives are as follows:

▪ buildings	20 – 25 years
▪ infrastructures	5 – 20 years

(i) Construction in progress

Construction in progress represents the costs of tangible and intangible fixed assets which have not been fully completed or installed. No depreciation is provided for construction in progress during the period of construction and installation.

NET Detergent Joint Stock Company

**Notes to the interim financial statements for the six-month period ended 30 June 2024
(continued)**

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

(j) Long-term prepaid expenses

(i) Infrastructure usage fees

Infrastructure usage fees are prepaid expenses incurred in connection with securing the use of infrastructure in the industrial park. These costs are amortised on a straight-line basis over the term of the contract for using the infrastructure of 47 years.

(ii) Tools and instruments

Tools and instruments include assets held for use by the Company in the normal course of business whose costs of individual items are less than VND30 million and therefore not qualified for recognition as fixed assets under prevailing regulation. Costs of tools and instruments are amortised on a straight-line basis over a period ranging from 2 years to 3 years.

(k) Accounts payable

Accounts payable to suppliers and other payables are stated at their costs.

(l) Provisions

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

Severance allowance

Under the Vietnamese Labour Code, when an employee who has worked for 12 months or more (“the eligible employees”) voluntarily terminates his/her labour contract, the employer is required to pay the eligible employee severance allowance calculated based on years of service and employee’s compensation at termination. Provision for severance allowance has been provided based on employees’ years of service and their average salary for the six-month period prior to the end of the accounting period. For the purpose of determining the number of years of service by an employee, the period for which the employee participated in and contributed to unemployment insurance in accordance with prevailing laws and regulations and the period for which severance allowance has been paid by the Company are excluded.

(m) Share capital

Ordinary shares

Ordinary shares are classified as equity. Ordinary shares are recognised at issuance price less incremental costs directly attributable to the issuance of shares, net of tax effects. Such costs are recognised as a deduction from share premium. The excess of proceeds from issuance of shares over the par value of shares issued is recorded as share premium.

NET Detergent Joint Stock Company

**Notes to the interim financial statements for the six-month period ended 30 June 2024
(continued)**

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

(n) Taxation

Income tax on the profit or loss for the period comprises current and deferred tax. Income tax is recognised in the statement of income except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the end of the accounting period, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using the tax rates enacted or substantively enacted at the end of the accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

(o) Revenue and other income

(i) Sale of goods

Revenue from sale of goods is recognised in the statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue from sale of goods is recognised at the net amount after deducting sale discounts stated on the invoice.

(ii) Rental income

Rental income from leased property under operating lease is recognised in the statement of income on a straight-line basis over the term of the lease. Lease incentives granted are recognised as an integral part of the total rental income, over the term of the lease.

(iii) Interest income

Interest income is recognised in the statement of income on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

NET Detergent Joint Stock Company

Notes to the interim financial statements for the six-month period ended 30 June 2024 (continued)

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(p) Borrowing costs

Borrowing costs are recognised as an expense in the period in which they are incurred, except where the borrowing costs relate to borrowings in respect of the construction of qualifying assets, in which case the borrowing costs incurred during the period of construction are capitalised as part of the cost of the assets concerned.

(q) Operating lease payments

Payments made under operating leases are recognised in the statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognised in the statement of income as an integral part of the total lease expense, over the term of the lease.

(r) Earnings per share

The Company presents basic and diluted earnings per share (“EPS”) for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to the ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to the ordinary shareholders and the weighted average number of ordinary shares outstanding for the effect of all dilutive potential ordinary shares.

The profit or loss attributable to the ordinary shareholders of Company is determined after deducting any amounts appropriated to bonus and welfare funds for the period.

(s) Segment reporting

A segment is a distinguishable component of the Company that is engaged either in providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments.

The Company’s Board of Management assesses that the Company only operates in one main business segment, which is manufacturing and trading washing powder and detergents. Therefore, the Company’s primary format for segment reporting is based on geographical segments.

(t) Related parties

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Company and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

NET Detergent Joint Stock Company
Notes to the interim financial statements for the six-month period ended 30 June 2024
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(u) Comparative information

Comparative information in these interim financial statements is presented as corresponding figures. Under this method, comparative information for the prior period is included as an integral part of the current period interim financial statements and is intended to be read only in relation to the amounts and other disclosures relating to the current period. Accordingly, the comparative information included in these interim financial statements is not intended to present the Company's financial position, results of operations or cash flows for the prior period.

The comparative information as at 1 January 2024 was derived from balances and amounts reported in the Company's audited financial statements as at and for the year ended 31 December 2023. The comparative information for the six-month period ended 30 June 2023 was derived from balances and amounts reported in the Company's reviewed interim financial statements as at and for the six-month period ended 30 June 2023.

4. Seasonality of operation

The Company's operations is not subject to seasonal fluctuations.

5. Changes in accounting estimates

In preparing these interim financial statements, the Company's Board of Management has made several accounting estimates. Actual results may differ from these estimates. There were no significant changes in accounting estimates made in the interim financial statements for the six-month period ended 30 June 2024 compared to those made in the most recent annual financial statements or those made in the same interim period of the prior year.

6. Changes in composition of the Company

There were no significant changes in the composition of the Company since the end of the last annual accounting period which affect the Company's interim financial statements for the six-month period ended 30 June 2024.

NET Detergent Joint Stock Company**Notes to the interim financial statements for the period ended 30 June 2024 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***8. Cash and cash equivalents**

	30/6/2024	1/1/2024
	VND	VND
Cash on hand	96,608,111	96,608,111
Cash at banks	10,038,727,716	18,933,029,587
Cash equivalents	220,300,000,000	244,500,000,000
	<hr/>	<hr/>
	230,435,335,827	263,529,637,698
	<hr/>	<hr/>

Cash equivalents represented term deposits at banks with original terms to maturity of three months or less from their transaction dates.

9. Held-to-maturity investments

	30/6/2024	1/1/2024
	VND	VND
Short-term deposits at banks	169,500,000,000	119,000,000,000
	<hr/>	<hr/>

Held-to-maturity investments represented term deposits at banks with original terms to maturity of more than three months from the transaction dates and remaining terms to maturity of not greater than twelve months from the end of the accounting period.

10. Accounts receivable from customers**Accounts receivable from customers who are related parties**

	30/6/2024	1/1/2024
	VND	VND
<i>Parent of the parent company</i>		
Masan Consumer Corporation	5,774,012,722	50,191,064,962
<i>Other related parties</i>		
MEATDeli HN Company Limited	-	14,863,268
MEATDeli HN Company Limited – Ha Nam 02 Branch	-	12,344,070
	<hr/>	<hr/>

The trade related amounts due from related parties were unsecured, interest free and are receivable within 30 days from invoice issued date.

NET Detergent Joint Stock Company

**Notes to the interim financial statements for the six-month period ended 30 June 2024
(continued)**

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11. Other short-term receivables

	30/6/2024	1/1/2024
	VND	VND
Accrued interest receivable from term deposits at banks	1,871,115,068	2,263,019,315
Deposits	103,200,000	103,200,000
Others	46,625,896	110,874,728
	<hr/>	<hr/>
	2,020,940,964	2,477,094,043
	<hr/>	<hr/>

12. Inventories

	30/6/2024		1/1/2024	
	Cost	Allowance	Cost	Allowance
	VND	VND	VND	VND
Goods in transit	9,720,226,786	-	2,855,317,174	-
Raw materials	180,036,462,671	(2,530,321,882)	149,792,881,267	(21,113,339,475)
Tools and supplies	782,352,778	-	560,226,854	-
Finished goods	49,973,602,547	(84,031,575)	43,178,000,326	-
Merchandise inventories	83,062,000	-	186,564,593	-
Goods on consignment	2,673,981,787	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	243,269,688,569	(2,614,353,457)	196,572,990,214	(21,113,339,475)
	<hr/>	<hr/>	<hr/>	<hr/>

Movements of allowance for inventories during the period were as follows:

	Six-month period ended	
	30/6/2024	30/6/2023
	VND	VND
Opening balance	21,113,339,475	562,154,745
Increase in allowance during the period	3,118,446,843	3,265,341,140
Written back during the period	(4,426,236,374)	-
Allowance utilised during the period	(17,191,196,487)	(1,431,713,583)
	<hr/>	<hr/>
Closing balance	2,614,353,457	2,395,782,302
	<hr/>	<hr/>

Included in inventories at 30 June 2024 was VND2,614 million (1/1/2024: VND21,113 million) of slow-moving inventories.

NET Detergent Joint Stock Company

Notes to the interim financial statements for the six-month period ended 30 June 2024 (continued)

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13. Tangible fixed assets

	Buildings and structures VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Total VND
Cost					
Opening balance	228,308,924,086	162,549,171,876	7,566,918,136	2,087,374,212	400,512,388,310
Additions during the period	-	168,750,000	143,000,000	-	311,750,000
Transfer from construction in progress	1,322,701,903	5,291,390,613	-	-	6,614,092,516
Disposals	-	-	(2,852,919,891)	-	(2,852,919,891)
Closing balance	229,631,625,989	168,009,312,489	4,856,998,245	2,087,374,212	404,585,310,935
Accumulated depreciation					
Opening balance	71,738,479,503	113,180,013,513	4,550,923,189	1,603,922,317	191,073,338,522
Charge for the period	5,291,717,913	4,023,929,071	271,926,423	85,519,578	9,673,092,985
Disposals	-	-	(1,926,974,965)	-	(1,926,974,965)
Closing balance	77,030,197,416	117,203,942,584	2,895,874,647	1,689,441,895	198,819,456,542
Net book value					
Opening balance	156,570,444,583	49,369,158,363	3,015,994,947	483,451,895	209,439,049,788
Closing balance	152,601,428,573	50,805,369,905	1,961,123,598	397,932,317	205,765,854,393

Included in tangible fixed assets were assets costing VND82,363 million which were fully depreciated as of 30 June 2024 (1/1/2024: VND82,940 million), but which are still in active use.

NET Detergent Joint Stock Company**Notes to the interim financial statements for the six-month period ended 30 June 2024
(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***14. Intangible fixed assets**

	Software VND
Cost	
Opening balance	549,000,000
Transfer from construction in progress	3,982,881,407
Closing balance	<u>4,531,881,407</u>
Accumulated amortisation	
Opening balance	258,458,309
Charge for the period	221,411,022
Closing balance	<u>479,869,331</u>
Net book value	
Opening balance	290,541,691
Closing balance	<u>4,052,012,076</u>

15. Investment property

	Buildings VND	Infrastructures VND	Total VND
Cost			
Opening and closing balances	31,727,073,211	2,778,603,708	34,505,676,919
Accumulated depreciation			
Opening balance	26,338,976,919	2,416,891,015	28,755,867,934
Charge for the period	776,023,908	31,915,824	807,939,732
Closing balance	<u>27,115,000,827</u>	<u>2,448,806,839</u>	<u>29,563,807,666</u>
Net book value			
Opening balance	5,388,096,292	361,712,693	5,749,808,985
Closing balance	<u>4,612,072,384</u>	<u>329,796,869</u>	<u>4,941,869,253</u>

Included in investment property were assets costing VND2,593 million which were fully depreciated as of 30 June 2024 (1/1/2024: VND2,593 million), but which are still in active use.

The fair value of investment property held to earn rental has not been determined as the Company has not performed a valuation.



NET Detergent Joint Stock Company**Notes to the interim financial statements for the six-month period ended 30 June 2024
(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***16. Construction in progress**

	VND
Opening balance	8,008,841,929
Additions during the period	7,833,444,994
Transfer to tangible fixed assets	(6,614,092,516)
Transfer to intangible fixed assets	(3,982,881,407)
	<hr/>
Closing balance	5,245,313,000

Major constructions in progress at the end of the accounting period were as follows:

	30/6/2024 VND	1/1/2024 VND
Machinery and equipment	4,852,353,000	6,956,919,646
Others	392,960,000	1,051,922,283
	<hr/>	<hr/>
	5,245,313,000	8,008,841,929

17. Long-term prepaid expenses

	Infrastructure usage fees VND	Tools and instruments VND	Total VND
Opening balance	40,993,076,274	2,280,000,645	43,273,076,919
Additions during the period	-	1,219,408,000	1,219,408,000
Amortisation for the period	(564,124,902)	(815,204,285)	(1,379,329,187)
	<hr/>	<hr/>	<hr/>
Closing balance	40,428,951,372	2,684,204,360	43,113,155,732

NET Detergent Joint Stock Company**Notes to the interim financial statements for the six-month period ended 30 June 2024
(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***18. Deferred tax assets****Recognised deferred tax assets**

	30/6/2024	1/1/2024
	VND	VND
Accrued promotion and sale support expenses	5,409,391,124	1,018,904,737
Others	1,859,399,696	873,060,808
	<hr/>	<hr/>
	7,268,790,820	1,891,965,545
	<hr/>	<hr/>

19. Accounts payable to suppliers**Accounts payable to suppliers who are related parties**

	Cost/Amount within repayment capacity	
	30/6/2024	1/1/2024
	VND	VND
<i>Other related parties</i>		
Bien Hoa Chemicals Plant – Branch of South Basic Chemicals Joint Stock Company	2,861,810,460	4,157,088,480
Masan Brewery MB Company Limited	38,500,000	-
Mobicast Joint Stock Company	4,292,931	-
	<hr/>	<hr/>

The trade related amounts due to related parties were unsecured, interest free and are payable within 30 days from invoice issued date.

NET Detergent Joint Stock Company**Notes to the interim financial statements for the six-month period ended 30 June 2024
(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***20. Taxes payable to State Treasury**

	1/1/2024 VND	Incurred VND	Paid/Net-off/ Reclassified VND	30/6/2024 VND
Value added tax	3,427,243,693	65,902,949,055	(68,736,725,955)	593,466,793
Value added tax of import goods	-	12,461,489,704	(12,461,489,704)	-
Corporate income tax	8,842,366,453	29,477,279,009	(22,750,575,798)	15,569,069,664
Import tax	-	205,972,492	(205,972,492)	-
Personal income tax	50,824,906	1,292,925,798	(1,332,662,185)	11,088,519
Others	-	11,000,000	(11,000,000)	-
	12,320,435,052	109,351,616,058	(105,498,426,134)	16,173,624,976

21. Accrued expenses

	30/6/2024 VND	1/1/2024 VND
Promotion, advertising and sale support expenses	21,435,438,964	42,470,253,851
Logistic expenses	4,923,050,037	3,309,556,195
Bonus and 13 th salary	3,878,713,423	9,996,821,594
Sale discounts	3,704,389,450	1,282,624,000
Interest expense	61,869,921	87,417,072
Others	6,168,603,484	4,973,883,582
	40,172,065,279	62,120,556,294

NET Detergent Joint Stock Company

Notes to the interim financial statements for the six-month period ended 30 June 2024 (continued)

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22. Short-term borrowings

	1/1/2024 Carrying amount/ Amount within repayment capacity VND	Movements during the period			30/6/2024 Carrying amount/ Amount within repayment capacity VND
		Increase VND	Decrease VND	Revaluation VND	
Short-term borrowings	213,367,468,200	259,666,873,052	(323,122,349,495)	9,681,354	149,921,673,111

Terms and conditions of outstanding short-term borrowings were as follows:

	Currency	Annual interest rate	30/6/2024 VND	1/1/2024 VND
Unsecured bank loans	VND	3.0% - 3.1%	130,180,790,977	182,722,757,031
Unsecured bank loans	USD	3.6%	19,740,882,134	30,644,711,169
			149,921,673,111	213,367,468,200

As at 30 June 2024 and 1 January 2024, the Company did not have any overdue borrowings including principal and interest.



NET Detergent Joint Stock Company

Notes to the interim financial statements for the six-month period ended 30 June 2024 (continued)

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23. Changes in owners' equity

	Share capital VND	Investment and development fund VND	Undistributed profits after tax VND	Total VND
Balance as at 1 January 2023	223,983,740,000	15,706,553,642	94,563,716,626	334,254,010,268
Net profit for the period	-	-	75,723,573,283	75,723,573,283
Appropriation to investment and development fund	-	13,223,259,452	(13,223,259,452)	-
Balance as at 30 June 2023	223,983,740,000	28,929,813,094	157,064,030,457	409,977,583,551
Balance as at 1 January 2024	223,983,740,000	28,929,813,094	181,380,906,412	434,294,459,506
Net profit for the period	-	-	96,367,336,681	96,367,336,681
Balance as at 30 June 2024	223,983,740,000	28,929,813,094	277,748,243,093	530,661,796,187

NET Detergent Joint Stock Company
Notes to the interim financial statements for the six-month period ended 30 June 2024
(continued)

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24. Share capital

The Company's authorised and issued share capital were as follows:

	30/6/2024		1/1/2024	
	Number of shares	VND	Number of shares	VND
Authorised share capital	22,398,374	223,983,740,000	22,398,374	223,983,740,000
Issued share capital				
Ordinary shares	22,398,374	223,983,740,000	22,398,374	223,983,740,000
Share in circulation				
Ordinary shares	22,398,374	223,983,740,000	22,398,374	223,983,740,000

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at shareholder's meetings of the Company. Shareholders are entitled to receive dividends as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets.

There were no movements of share capital during the six-month periods ended 30 June 2024 and 2023.

25. Investment and development fund

Investment and development fund was appropriated from undistributed profits after tax in accordance with the resolution of the Annual General Meeting of Shareholders. This fund is established for the purpose of future business expansion.

NET Detergent Joint Stock Company
Notes to the interim financial statements for the six-month period ended 30 June 2024
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26. Off balance sheet items

(a) Lease commitments

The future minimum lease payments under non-cancellable operating leases were as follows:

	30/6/2024	1/1/2024
	VND	VND
Within one year	5,472,971,738	3,417,616,538
From two to five years	9,322,036,704	9,842,466,152
More than five years	45,775,195,178	56,009,841,371
	<hr/>	<hr/>
	60,570,203,620	69,269,924,061
	<hr/>	<hr/>

(b) Capital expenditure commitments

The Company had the following outstanding capital commitments approved but not provided for in the balance sheet:

	30/6/2024	1/1/2024
	VND	VND
Approved but not contracted	12,040,666,104	2,345,153,150
Approved and contracted	6,089,200,996	7,007,508,332
	<hr/>	<hr/>
	18,129,867,100	9,352,661,482
	<hr/>	<hr/>

(c) Foreign currencies

	30/6/2024		1/1/2024	
	Original currency	VND equivalent	Original currency	VND equivalent
USD	160,568	4,056,738,393	677,461	16,326,799,737
EUR	186	5,010,897	191	5,055,815
		<hr/>		<hr/>
		4,061,749,290		16,331,855,552
		<hr/>		<hr/>

NET Detergent Joint Stock Company**Notes to the interim financial statements for the six-month period ended 30 June 2024
(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***27. Revenue from sale of goods and provision of services**

Total revenue represented the gross value of goods sold and services rendered, exclusive of value added tax.

	Six-month period ended	
	30/6/2024	30/6/2023
	VND	VND
Total revenue		
▪ Sale of goods	784,413,186,905	865,422,482,950
▪ Revenue from factory rental and other services	2,421,497,241	2,485,034,560
▪ Others	1,677,690,527	1,708,205,768
	<hr/> 788,512,374,673	<hr/> 869,615,723,278
Less revenue deductions		
▪ Sale discounts	16,830,788,450	5,332,568,920
▪ Sale returns	18,491,337,154	-
	<hr/> 35,322,125,604	<hr/> 5,332,568,920
Net revenue	<hr/> 753,190,249,069	<hr/> 864,283,154,358

28. Cost of sales and services provided

	Six-month period ended	
	30/6/2024	30/6/2023
	VND	VND
Total cost of sales and services provided		
▪ Goods sold	552,493,282,408	657,309,519,570
▪ Factory rental and other services	1,278,189,465	1,446,053,796
▪ Other cost of goods sold	333,640,020	157,678,399
▪ Allowance for inventories	(1,307,789,531)	3,265,341,140
	<hr/> 552,797,322,362	<hr/> 662,178,592,905



NET Detergent Joint Stock Company**Notes to the interim financial statements for the six-month period ended 30 June 2024
(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***29. Financial income**

	Six-month period ended	
	30/6/2024	30/6/2023
	VND	VND
Interest income	5,416,595,341	7,741,278,083
Foreign exchange gains	2,469,356,026	2,140,714,496
	<hr/>	<hr/>
	7,885,951,367	9,881,992,579
	<hr/>	<hr/>

30. Financial expenses

	Six-month period ended	
	30/6/2024	30/6/2023
	VND	VND
Interest expense	2,896,343,434	4,223,657,198
Foreign exchange losses	3,083,685,038	1,493,547,288
	<hr/>	<hr/>
	5,980,028,472	5,717,204,486
	<hr/>	<hr/>

31. Selling expenses

	Six-month period ended	
	30/6/2024	30/6/2023
	VND	VND
Promotion, advertising and sale support expenses	31,886,310,972	65,929,036,266
Logistic expenses	16,484,627,954	14,283,809,297
Staff costs	10,168,085,496	14,798,536,732
Depreciation and amortisation	1,915,574,957	1,804,942,084
Others	5,065,513,872	1,615,176,314
	<hr/>	<hr/>
	65,520,113,251	98,431,500,693
	<hr/>	<hr/>

NET Detergent Joint Stock Company**Notes to the interim financial statements for the six-month period ended 30 June 2024
(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***32. General and administration expenses**

	Six-month period ended	
	30/6/2024	30/6/2023
	VND	VND
Staff costs	6,190,738,225	12,332,738,071
Depreciation and amortisation	1,773,014,085	1,724,573,535
Taxes, fees and duties	58,426,081	1,211,556,470
Office materials and equipment	684,388,742	210,707,581
Others	7,934,261,132	7,042,753,585
	<hr/>	<hr/>
	16,640,828,265	22,522,329,242

33. Production and business costs by elements

	Six-month period ended	
	30/6/2024	30/6/2023
	VND	VND
Raw material costs included in production costs	513,966,337,775	622,345,413,287
Labour costs and staff costs	35,448,848,048	47,091,266,120
Depreciation and amortisation	10,702,443,739	10,675,598,357
Others	74,840,634,316	103,020,145,076

34. Income tax**(a) Recognised in the statement of income**

	Six-month period ended	
	30/6/2024	30/6/2023
	VND	VND
Current tax expense		
Current period	29,477,279,009	11,372,263,212
Deferred tax benefit		
Origination and reversal of temporary differences	(5,376,825,275)	-
	<hr/>	<hr/>
Income tax expense	24,100,453,734	11,372,263,212

NET Detergent Joint Stock Company**Notes to the interim financial statements for the six-month period ended 30 June 2024
(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***35. Earnings per share****(a) Basic earnings per share**

The calculation of basic earnings per share for the period ended 30 June 2024 was based on the profit attributable to ordinary shareholders of the Company after deducting the amounts appropriated to bonus and welfare funds for the period and a weighted average number of ordinary shares in circulation during the period, calculated as follows:

(i) Net profit attributable to ordinary shareholders

	Six-month period ended	
	30/6/2024	30/6/2023
	VND	VND
Net profit attributable to ordinary shareholders	96,367,336,681	75,723,573,283

(ii) Weighted average number of ordinary shares

	Six-month period ended	
	30/6/2024	30/6/2023
	Shares	Shares
Weighted average number of ordinary shares during the period	22,398,374	22,398,374

(iii) Basic earnings per share

	Six-month period ended	
	30/6/2024	30/6/2023
	VND	VND
Basic earnings per share	4,302	3,381

(b) Diluted earnings per share

As at 30 June 2024 and 1 January 2024, the Company did not have any potential ordinary shares. Therefore, the presentation of diluted earnings per share is not applicable.

NET Detergent Joint Stock Company**Notes to the interim financial statements for the six-month period ended 30 June 2024
(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***36. Significant transactions with related parties**

In addition to related party balances disclosed in other notes to the interim financial statements, the Company had the following significant transactions with related parties during the period:

	Transaction value	
	Six-month period ended 30/6/2024 VND	30/6/2023 VND
<i>Parent of parent company</i>		
Masan Consumer Corporation		
Net sale of goods and services	148,765,607,782	206,223,666,779
Purchase of goods	3,542,728,303	110,039,541
<i>Other related parties</i>		
Bien Hoa Chemicals Plant – Branch of South Basic Chemicals Joint Stock Company		
Purchase of goods	9,832,385,000	28,898,936,600
South Chemicals Import-Export Joint Stock Company		
Purchase of goods	6,323,350,000	8,524,581,306
Wincommerce General Commercial Services Joint Stock Company		
Purchase of goods	277,624,966	-
Masan Industrial One Member Company Limited		
Sale of goods and services	-	7,489,274
Management fee	23,017,083	-
Mobicast Joint Stock Company		
Purchase of services	55,251,237	30,578,310
Masan Brewery MB Company Limited		
Purchase of services	105,000,000	-
Masan Brewery Distribution Company Limited		
Purchase of goods	46,080,000	-
Masan JinJu Joint Stock Company		
Sale of goods	-	9,160,720
MEATDeli Sai Gon Company Limited		
Sale of goods	10,724,550	11,450,900

NET Detergent Joint Stock Company

**Notes to the interim financial statements for the six-month period ended 30 June 2024
(continued)**

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(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Transaction value	
	Six-month period ended 30/6/2024 VND	30/6/2023 VND
3F Viet Food Company Limited		
Sale of goods	-	8,015,630
MEATdeli HN Company Limited – Ha Nam 02 Branch		
Sale of goods	-	10,688,048
MEATDeli HN Company Limited		
Sale of goods	-	10,688,048
Members of Board of Directors and Board of Management		
Remuneration	2,936,574,031	72,000,000



37. Post balance sheet events

There has been no significant event occurred after the balance sheet date which would require adjustments or disclosures to be made in the interim financial statements.

09-06-2024

Prepared by:

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Nguyen Thanh Luan
Chief Accountant

Approved by:

Mai Duc Lam
General Director

